



PRESS RELEASE

ANGOLA-EU BUSINESS FORUM

Brussels & Online | 24 March 2022 – 8 am to 5.30 pm (CET)

<https://euangolabusinessforum.eu>

European Commission, 22 March 2022, Brussels: With the objective of promoting European investment in Angola by emphasizing economic prospects and potential, the European Union launches the first EU-Angola Business Forum on March 24, 2022. European companies are invited to learn about investment opportunities & the business environment beyond oil and gas as well as to interact with European firms operating in Angola.

Based in a **Team Europe approach**, the EU in partnership with Angolan authorities and the private sector, organized a Business Forum to present areas with the highest potential for European firms in six panels focusing on agro-processing, renewable energy, digitalisation, manufacturing, logistics and water infrastructure. It will focus on green and digital investments as catalyst to boost trade, create decent jobs and promote sustainable and diversified growth. The Business Forum will also serve as a platform to discuss challenges and propose ways to improve the business environment.

This is in line with **Europe's Global Gateway strategy**, the new European Strategy to boost smart, clean and secure links in digital, energy and transport and strengthen health, education and research systems across the world.

The Forum will also cover the Sustainable Investment Facilitation Agreement currently being negotiated between Angola and the EU, and the financial tools available for investors. Each panel will gather EU investors already operating in Angola and high-level officials to discuss concrete opportunities and challenges. Prospects of Angola's membership in the **EU – SADC Economic Partnership Agreement** and its potential benefits will also be addressed.

More than 20 CEOs from key European companies will share their personal experiences and explain the opportunities & barriers they face. Moreover, a delegation led by the Angolan Minister of State for Economic Coordination and four Angolan Ministers will bring Angola's Reform Agenda and vision to support Foreign Direct Investment opportunities in the country.

This event is taking place in the framework of EU-Africa public-private sector dialogues supported by the **EU-Africa Business Forum (EABF)**, which is jointly organised by the European Union and the African Union.

[DISCOVER THE BUSINESS OPPORTUNITIES FOR EU COMPANIES IN ANGOLA](https://euangolabusinessforum.eu)

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In this context, the first ever “EU-Angola Business Forum” <https://euangolabusinessforum.eu/> will discuss these opportunities with the key actors. It will also explain how firms can take advantage of the future **Angola-EU Sustainable Investment Facilitation Agreement (SIFA)**. *“This new form of investment agreement will promote sustainable and responsible investment, which will diversify and improve the resilience of our economies and support our climate and energy transformations”* stated the Executive Vice-President and Commissioner for Trade, Valdis Dombrovskis. Potential for Angola’s accession to the EU – SADC Economic Partnership Agreement will also be highlighted.

This event is supported by the EU Commissioner for International Partnerships, Jutta Urpilainen. Commissioner Urpilainen said: *“The EU’s Strategy with Africa is about building a more sustainable future for all. We need to identify how best to support the green transition in Africa. Boosting investment by African and European businesses and private investors is key .*

The Forum will also be the stage for the **signatures of two key agreements**: 1) a EUR 50 million loan from the EIB and EUR 7 million European Union grant to support Angola’s COVID health resilience; 2) a EUR 25 million Project Development Agreement (PDA) between the Dutch organisation Flying Swans and the Agência Reguladora de Certificação de Carga e Logística of Angola (ARCCLA)

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Related information of interest:

- [Angola-EU Sustainable Investment Facilitation Agreement \(SIFA\)](#)
- [Southern African Development Community Economic Partnership Agreement \(SADC – EU EPA\)](#)
- [EU-Africa Strategy](#)

[European Union, Trade in Goods with Angola](#)